A RESOLUTION

Approving and accepting a grant from the European Community in the amount of \$1,792,901, to fund the project on Building Safety and Resilience in the Federated States of Micronesia, including all the terms and conditions of the assistance, and adopting the Country Implementation Plan for the use of the assistance

- 1 WHEREAS, the European Community extended to the Government
- 2 of the Federated States of Micronesia a grant in the amount
- 3 \$1,792,901; and
- 4 WHEREAS, the grant is given to implement the project on
- 5 Building Safety and Resilience in the Federated States of
- 6 Micronesia and initiatives designed for disaster management and
- 7 risk reduction, as identified in the Country Implementation
- 8 Plan recently developed out of funding by the European
- 9 Commission from the EDF 10; and
- 10 WHEREAS, the FSM Government is grateful and appreciative
- 11 to the European Community for the benevolent assistance and
- 12 gesture of strengthening friendly and cooperative relations;
- 13 and
- 14 WHEREAS, section 210(2) of title 55 of the Code of the
- 15 Federated States of Micronesia provides that for an agreement
- 16 on foreign financial assistance to be valid it must be approved
- 17 by Congress by resolution; now, therefore,
- BE IT RESOLVED by the Eighteenth Congress of the Federated
- 19 States of Micronesia, Second Regular Session, 2013, that

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1 Congress hereby approved the $1,792,901 grant from the European
   Community, to fund the project on Building Safety and
   Resilience in the FSM, including all the terms and conditions
   thereof, and adopts the Country Implementation Plan for the use
   of the assistance; and
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         BE IT FURTHER RESOLVED that a certified copy of this
   resolution be transmitted to the President of the Federated
   States of Micronesia.
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                            Introduced by: <u>/s/ Florencio S. Harper</u>
10 Date: <u>9/17/13</u>
                                                Florencio S. Harper
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